

**REQUESTED BY COUNCILMEMBER ABBOTT**

1 AN ORDINANCE TO DEDICATE DOME  
2 PROJECT REVENUES TO STORMWATER  
3 IMPROVEMENTS  
4

5 WHEREAS, the Dome Project has the potential to generate substantial revenues  
6 for the City's General Fund;  
7

8 WHEREAS, based on preliminary estimates, the expected annual amount to be  
9 generated for the City's General Fund is \$2,816,508 with an additional \$1,912,897  
10 estimated for Schools;  
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12 WHEREAS, the City's stormwater and flood mitigation requirements exceed the  
13 current funding in the City's Stormwater Fund;  
14

15 WHEREAS, the Council desires to dedicate a portion of the Dome Project  
16 revenues that would otherwise flow into the City's General Fund to the City's Stormwater  
17 needs.  
18

19 NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY  
20 OF VIRGINIA BEACH, VIRGINIA, THAT:  
21

22 The City Council hereby dedicates 25% of the General Fund revenues generated  
23 by the Dome Project for Stormwater improvements.

Adopted by the Council of the City of Virginia Beach, Virginia, on the 19<sup>th</sup> day  
of November, 2019.

APPROVED AS TO LEGAL SUFFICIENCY:



City Attorney's Office

CA14924  
R-1  
November 4, 2019